

How to Read

Owner Statement - Summary by Building

Description:

The Owner Statement Summary by Building displays all transactions summarized by account and broken down by each building in the selected portfolio. Additionally, it can include a table of escrowed security deposits, management fee calculations, and/or all unpaid bills.

A. Company Information

This section includes Cornerstone Select Properties company name, address, and logo

B. Owner Information

This section includes the owner's name, address, and the statement Time Frame.

C. Notice to Owner

D. Portfolio Summary

This section lists a summary of transactions that affect the portfolio's balance by account type for the statement Time Frame.

E. General Income and Expenses Summary

This section lists a summary of transactions that affect the portfolio's balance for the statement Time Frame.

F. Building Income and Expenses

This section lists a summary of transactions that affect building balances by account for the statement Time Frame.

G. Unpaid Bills

This table lists any unpaid bill splits for the statement Time Frame.

H. Management Fee Calculations

This table lists all management fee calculations created by the Mgmt Fee Calculator or the continuously calculated management fee mode.

I. Security Deposits

This table lists all payments to security deposit accounts.

Cornerstone Select Properties

105 Parkdale Ave North
Hamilton, ON L8H 5X1
ph. (289) 780-0748 fax (289) 780-0741
www.CornerstoneSelect.ca



A

B

Jane & John Doe
123 Anywhere St.
Hometown ON A1B 2C3

OWNER STATEMENT

Report Period: 09/11/2019 - 10/10/2019

C

Thank You. We Appreciate Your Business!!! ***THIS STATEMENT IS FOR SAMPLE PURPOSES ONLY.***

D

Portfolio Summary

Previous Balance		\$500.00
Income	+	\$6,226.00
Expenses	-	\$460.97
Mgmt Fees	-	\$359.36
Liabilities	+	-\$380.00
Total		\$5,525.67
Contributions	+	\$0.00
Draws	-	-\$4,952.22
Ending Balance		\$573.45
Portfolio Minimum	-	\$500.00
Unpaid Bills		\$73.45
Due To Owner		\$0.00

E

JANEANDJOHND

Income		
Total Income for JANEANDJOHND		\$0.00
Expense		
Total Expense for JANEANDJOHND		\$0.00
Net Operating Income		\$0.00
Total Net Income		\$0.00
Equity		
Owner Draw		-\$4,952.22
Total Equity for JANEANDJOHND		-\$4,952.22

F

22 Buchanan Cres

Income		
Rent		\$1,734.00
Total Income for 22 Buchanan Cres		\$1,734.00
Expense		
HST Tax Expense (13%)		\$9.75
Repairs and Maintenance:HVAC		\$75.00
Total Expense for 22 Buchanan Cres		\$84.75
Net Operating Income		\$1,649.25
Total Net Income		\$1,649.25

333 Mohawk Rd

Income		
Rent		\$4,492.00
Total Income for 333 Mohawk Rd		\$4,492.00
Expense		
HST Tax Expense (13%)		\$84.63
Management Fees		\$359.36
Repairs and Maintenance:Appliances		\$226.59
Repairs and Maintenance:Plumbing and Drain		\$65.00
Total Expense for 333 Mohawk Rd		\$735.58
Net Operating Income		\$3,756.42
Total Net Income		\$3,756.42
Current Liability		
Prepayments		-\$380.00
Total Current Liabilities for 333 Mohawk Rd		-\$380.00
Total Liabilities for 333 Mohawk Rd		-\$380.00

G

Unpaid Bills

Vendor	Bill Date	Location	Comments	Ref No	Amount	Paid Amount	Due
-CSP- Cornerstone Select Properties	10/05/2019	JANEANDJOHND:333MOHAWKRD	Service call for inoperable window. Show tenant how to open for time being but window defective and needs to be replaced.		\$65.00	\$0.00	\$65.00
-CSP- Cornerstone Select Properties	10/05/2019	JANEANDJOHND:333MOHAWKRD			\$8.45	\$0.00	\$8.45
Total Amount Due (Not including Credits)							\$73.45

How to Read

Owner Statement Summary by Building

Continued

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Management Fee Calculations

Bill Date	Calculated Date	Description
10/10/2019	11/21/2019	Jane & John Doe / 333 Mohawk Rd. 8.0% of \$4,492.00 RENT = \$359.36

I

Security Deposits

Payee	Date	Location	Comments	Ref No	Amount	Paid Amount	Due
Caldwell, P.	07/01/2014	JANEANDJOHND:333MOHAWKRD:3(BSMT)			\$795.00	\$795.00	\$0.00
Burgoyne - Burgoyne	09/01/2014	JANEANDJOHND:333MOHAWKRD:2			\$1,295.00	\$1,295.00	\$0.00
Hopf - Becker	04/01/2016	JANEANDJOHND:45BUCHANAND			\$1,650.00	\$1,650.00	\$0.00
Hradil -	06/01/2019	JANEANDJOHND:333MOHAWKRD:1			\$1,695.00	\$1,695.00	\$0.00
Cordeiro							
Total Amount Due							\$0.00