

How to Read

Owner Statement - Property Summary

Description:

The Owner Statement Property Summary provides a summary of the current Time Frame and year-to-date beginning and ending portfolio balances, income, expenses, management fees, owner contributions, and owner draws. Additionally, the statement includes unit-level detail on scheduled rent and a summary of transactions impacting the cash balance, grouped by unit and account.

A. Company Information

This section includes Cornerstone Select Properties company name, address, and logo

B. Owner Information

This section includes the owner's name, address, and the statement Time Frame.

C. Notice to Owner

D. Period Balances

This section lists the statement Time Frame, starting balance, income, management fees, expenses, owner draws, and ending balance of the portfolio for the statement Time Frame and the year-to-date.

E. Scheduled Rent by Unit

This section lists the expected rent per unit, as determined by the Target Rent amount entered on the Building Summary or Unit Summary page.

F. Operating Income

This section lists the amount paid to each income account for the statement Time Frame, management fees deducted from that amount, and the total amount given to the owner, grouped by unit.

G. Operating Expenses


This section lists the amount billed to each expense account for the statement Time Frame, including the Payee, and transaction Comments, grouped by unit and building.

H. Other Accounts

This section lists the amount paid to each asset, liability, or equity account for the statement Time Frame, management fees deducted from that amount, and the total amount given to the owner, grouped by unit.

I. Payments to Owner

This section lists all owner draws paid to the owner for the statement Time Frame, including the payment type, owner name, and amount paid.

 Cornerstone Select Properties <small>Good Homes. Good People.</small>		Cornerstone Select Properties 105 Parkdale Ave North Hamilton, ON L8H 5X1 ph. (289) 780-0748 fax (289) 780-0741 www.CornerstoneSelect.ca	Owner Statement Property Summary																																																																		
A Jane & John Doe 123 Anywhere St. Hometown ON A1B 2C3		This report reflects all transactions between 09/11/2019 and 10/10/2019 Owner Information Work Phone (289) 780-8626 Home Phone (905) 827-3639 Email jeff@CornerstoneSelect.ca Owner Reserve \$500.00																																																																			
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