

RESIDENTIAL LEASE CO-SIGNING AGREEMENT

This Agreement is an addendum to the Rental Agreement for the premises known as:

(Rental Property Address i.e. Unit # - Street Address, City, Prov.)

Monthly Rent of: \$ _____ plus ALL Utilities [] plus Hydro only [] Utilities Included [] Other []

Co-signing for: _____ Relationship to Applicant: _____

Requested Move-In Date: _____

CO-SIGNER INFORMATION:

Name _____ Driver's Licence # _____

Current Address _____ S.I.N. _____

City _____ Prov. _____ Postal Code _____ Birth date: Month: _____ Day: _____ Year: _____

Home Phn _____ Cell Phn _____ E-Mail: _____

If at present address for less than 2 years,

Previous Address: _____ City: _____ Postal Code: _____

Do you own or rent your home? Own [] Rent []

Employer _____ Address _____

Gross Monthly Income _____ Length of Employment _____

Work Phone _____ Job Function _____

I hereby agree that I will act as guarantor and understand that I will be financially responsible as it pertains to rent payment(s) and damages to the premise during the tenancy and expenses associated with restoring the property to a similar condition as it was initially leased.

I will be directly responsible for paying all costs, if overdue, incurred by this individual(s). I also understand that the Landlord will notify me if and when monies owing are 15 days overdue. I agree to pay all monies owing within 72 hours of notification from the Landlord, unless otherwise arranged with the Landlord.

I acknowledge that this agreement shall remain in full force during the entire term of the rental agreement and any renewals or extensions thereof and thereafter until all charges have been paid in full. This agreement may terminate only upon the occurrence of one of the two following events:

A) Termination of the underlying rental agreement coupled with surrender of possession of the premises by the tenants, and all of them, or:

B) By written assent to termination by the landlord.

Nothing in this agreement shall be construed to give the co-signer, or any of them, any right to possession of the premises described in the rental agreement, or any voice in the management of the property, collection of rent, etc. No modification of the terms of the underlying rental agreement shall operate to discharge co-signer from their obligations under this agreement.

Co-Signer Initials: _____

If any civil action is brought pursuant to this agreement, the prevailing party shall be entitled to recover reasonable attorney fees in addition to costs.

In signing this application, I certify that the above information is correct and complete and I have not withheld any information relevant to this application. Pursuant to the Freedom of Information and Protection of Privacy Act, I hereby authorize *Cornerstone Select Properties Inc.* to make the inquiries necessary to process and verify above information.

In the event of tenant default I understand that I will be held financially responsible for any and all other charges due under the written Residential Lease Agreement referred to hereinabove.

I have received a copy of the Residential Lease Agreement and I have read and understand all the above.

SIGNED THIS _____ DAY OF _____, 20_____.

Signature of Co-Signer: _____

Printed Name of Co-Signer: _____

This form may be faxed to 1-866-526-1771 or e-mailed to rent@CornerstoneSelect.ca